

16 October 2017

## **Reinsurer VIG Re hires Patrick Chevrel of Partner Re to lead its Western Europe business unit**

Patrick Chevrel joins VIG Re on 16 October 2017 and will head the new established underwriting team Western Europe to develop VIG Re's business with clients domiciled in France, Belgium and Luxembourg.

Chevrel is joining from Partner Re where has been holding various senior management positions, such as Head of the Region France, Benelux P&C until 2010, Head Specialty Property Lines until 2013 and most recently Head of Global Accounts.

Chevrel will directly report to Johannes Martin Hartmann, CEO of VIG Re.

*"Patrick is highly respected among customers and brokers as well as his peers," Hartmann said. "His appointment will help drive forward VIG Re's growth in the region across all lines of business including property, motor, liability and engineering. He brings a wealth of experience of both the French and International reinsurance markets and we look very much forward to welcoming Patrick to VIG Re."*

Chevrel commented: *"I am really looking forward to joining VIG Re to lead the French and Belux operation, and together with the management team, to building long-term relationships with our clients and brokers, enriching our value proposition and differentiating our brand. This will enable us to grow our business in a sustainable manner and help VIG Re achieve its targets for our clients and the company's benefit."*

**VIG RE zajišťovna, a.s.**, the first reinsurer to obtain a licence in the Czech Republic, is strongly focused on the CEE region. The company started its business on 8 August 2008 and received an "A+" rating with a stable outlook from Standard & Poor's in the same year. This rating has been maintained and was again confirmed on 18 August 2017. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 300 companies by the end of 2016.

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